

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. This Prospectus, as amended, constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and only by persons permitted to sell these securities.

GLOBAL EDUCATIONAL TRUST PLAN

Amendment No. 1 dated September 28, 2010 to the Prospectus dated August 27, 2010

Unless otherwise defined herein, all capitalized terms used in this Prospectus Amendment have the same meanings as provided for in the Prospectus.

The Prospectus dated August 27, 2010 relating to the distribution of units of the Global Educational Trust Plan ("**Plan**") is hereby amended, and must be read subject to the following changes in the management of the Plan which became effective September 28, 2010.

New Administrator and Investment Fund Manager - Global Educational Trust Plan

Effective September 28, 2010, Global Growth Assets Inc. ("**GGA**") has been retained to act as administrator and investment fund manager of the Plan. In this capacity, GGA will be responsible for directing the business, operations and affairs of the Plan.

This change was effected by way of an Assignment and Assumption Agreement dated September 27, 2010 under which Global Education Trust Foundation (the "**Foundation**") transferred and assigned its rights, title, interest, duties and obligations as investment fund manager (which existed under a Trust Indenture dated October 14, 1998 and an Administration Agreement dated October 14, 1998; each as modified by a Resignation Appointment and Assignment Agreement dated May 18, 2004) to GGA.

The following are the names, municipalities of residence, offices and principal occupations or business activities during the 5 years preceding the date hereof of the directors and senior officers of GGA:

<u>Name and Municipality Of Residence</u>	<u>Office</u>	<u>Principal Occupation</u>
Sam Bouji Toronto, Ontario	Chairman, President, Chief Executive Officer and Director	Chairman, President, Chief Executive Officer and Director of each company within the Global Group of Companies.

<u>Name and Municipality Of Residence</u>	<u>Office</u>	<u>Principal Occupation</u>
Glenn Moore Hamilton, Ontario	Director and Vice President	Vice President of the Manager. Prior thereto, Director of Sales, Global Maxfin Investments Inc. Prior thereto, Regional Sales Manager, IPM Funds Inc.
Victor Ho Toronto, Ontario	Chief Financial Officer	Chief Financial Officer of Global Maxfin Investments Inc. Prior thereto, Controller for Keybase Financial.

Despite this change, the Foundation will continue to (i) act as promoter of the Plan; (ii) sign EFA Agreements in respect of the Plan; (iii) be responsible for administering all aspects of the Enhancement Fund, including deciding whether and in what amounts discretionary payments from the Enhancement Fund to Qualified Students will be made; and (iv) be entitled to any limitations of liabilities and indemnifications provided under the Trust Indenture and Administration Agreement in respect of its activities rendered for the Plan. The Foundation may also be engaged by GGA from time to time to perform other administrative or ancillary services in respect of the Plan as agent for GGA.

None of the roles and duties of the Trustee, Custodian, Distributor, Portfolio Advisers or Independent Review Committee has changed. These roles and duties remain as described herein.

GGA will now receive the Administration Fees instead of the Foundation. Otherwise, there were no changes with respect to the fees and expenses paid by the Plan and Subscribers as a result of GGA's appointment as administrator and investment fund manager.

As a result of the changes described in this Prospectus Amendment, the list of material contracts contained on page 37 of the Prospectus should be read to include the Assignment and Assumption Agreement dated September 27, 2010 between GGA, the Foundation and the Trustee. Furthermore, the Foundation assigned to GGA each of the following material contracts to reflect its appointment as administrator and investment fund manager:

- a) Investment Management and Custody Agreements with Scotia Asset Management L.P.;
- b) Investment Management Agreement with UBS Investment Management Canada Inc.;
- c) Distribution Agreement and an Amended and Restated Administration and Service Agreement with the Distributor.

The changes described in this Prospectus Amendment result from new securities regulatory requirements affecting managers of investment funds, which came into force on September 28, 2010. As of this date, managers of investment funds were required to apply to the applicable securities regulatory authority for registration as an “investment fund manager” and once registered, these firms must comply with all applicable registration requirements, including working capital, insurance, compliance systems and financial reporting.

Your Legal Rights

Securities legislation in certain provinces and territories gives purchasers the right to withdraw from an agreement to purchase securities within two business days after receipt or deemed receipt of a prospectus and any amendment. In several of the provinces and territories, securities legislation further gives a purchaser remedies for rescission or, in some jurisdictions, damages if the prospectus and any amendment contains a misrepresentation or is not delivered to the purchaser, provided that the remedies are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser’s province or territory for the particulars of these rights or consult with a legal adviser.

Subscribers are granted a contractual right in the EFA Agreement to terminate their agreements by notifying the Foundation within sixty (60) days from the date the application was signed by the Subscriber.

CERTIFICATES

Certificate of the Plan and the Manager

September 28, 2010

The Prospectus dated August 27, 2010 for the Global Educational Trust Plan, as amended by this Amendment No. 1 dated September 28, 2010 constitutes full, true and plain disclosure of all material facts relating to the securities offered by the Prospectus dated August 27, 2010, as amended by this Amendment No. 1 dated September 28, 2010 as required by the securities legislation of each of the provinces and territories of Canada.

**GLOBAL GROWTH ASSETS INC.
As Manager and on Behalf of the Plan**

(signed)

"Sam Bouji"

Sam Bouji

President and Chief Executive Officer

(signed)

"Victor Ho"

Victor Ho

Chief Financial Officer

ON BEHALF OF THE BOARD OF DIRECTORS

(signed)

"Glenn Moore"

Glenn Moore

Director

Certificate of the Distributor

September 28, 2010

To the best of our information, knowledge and belief, the Prospectus dated August 27, 2010 for the Global Educational Trust Plan, as amended by this Amendment No. 1 dated September 28, 2010 constitutes full, true and plain disclosure of all material facts relating to the securities offered by the Prospectus dated August 27, 2010, as amended by this Amendment No. 1 dated September 28, 2010 as required by the securities legislation of each of the provinces and territories of Canada

Global Educational Marketing Corporation

(signed)

"Sam Bouji"

Sam Bouji

President and Chief Executive Officer

Certificate of the Promoter

September 28, 2010

To the best of our information, knowledge and belief, the Prospectus dated August 27, 2010 for the Global Educational Trust Plan, as amended by this Amendment No. 1 dated September 28, 2010 constitutes full, true and plain disclosure of all material facts relating to the securities offered by the Prospectus dated August 27, 2010, as amended by this Amendment No. 1 dated September 28, 2010 as required by the securities legislation of each of the provinces and territories of Canada.

Global Educational Trust Foundation

(signed)

"Sam Bouji"

Sam Bouji

President and Chief Executive Officer

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